



Just Used Cars  
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[www.justusedcars.co.uk](http://www.justusedcars.co.uk)

[Terms Of Monthly Payment]  
What You Need To Know  
When You Need To Pay  
How Much You Need To Pay  
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Updated Version  
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## Deposit & Balance Payments

### Section 1.1

This is the sales receipt of the vehicle sold with the full details of the vehicle and the price of the vehicle. This includes your deposit payment and the balance left to be paid by you over a term period. Paid monthly until the full balance is cleared.

### Section 1.2

This is the balance payment plan. This is your scheduled payment plan which you will need to pay each month to clear the balance owed for the vehicle you have purchased. Both of these forms (Section 1.1 & Section 1.2) you would have already agreed the terms to pay the full balance owed. These forms were agreed, dated & signed on the day of the sale.

### Deposit Payment

Your deposit payment is stated on Section 1.1

### Balance Payment

You're agreed balance payment is stated on Section 1.1

### Scheduled Payments

Your scheduled monthly balance payments is stated on Section 1.2

## Monthly Payment Plan

### Your Monthly Payments

You're agreed monthly payments and the dates that each monthly payment is due is stated on Section 1.2

### How To Pay

You will pay by bank transfer each month to the same bank account as your deposit was paid into (This will be unchanged throughout this agreement). You can either set up a standing order, Or you can pay this manual each month.

### Pay On Time

You must pay each month on time. Your agreed monthly payment is set out on Section 1.2

### Receipt Of Payments

Your payments will be paid each month by bank transfer. This is also proof of when you made the payment each month. It is your responsibility to keep a record of your payments made until the end of the term and the balance is cleared & paid in full.

## Outstanding Balance & Understanding Your Agreement

### Outstanding Balance

You have agreed to pay the full balance by the end of the set date. You have agreed to pay all the scheduled payments each month on their scheduled dates on Section 1.2

### Recovery Of Missed Scheduled Payments

If you miss any scheduled payments on their due dates or you fail to pay the full balance payment before the payment term ends, We may apply for a Court Order to recover any outstanding balance in full, We must also state that you are liable for any Court Order & Debt Collecting Agencies costs, These will apply along with any unpaid or missed balance payments or the full outstanding payment owed.

### Understanding Your Agreement

This is a contract of sale with your agreement to pay the agreed balance outstanding in full on the agreed dates. These scheduled dates are on section 1.2 and to be completed without missing any payments planed until the end of the agreed term ending.

Customer Name: .....

Customer Signature: .....

Date: DD / MM / YYYY

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### Affordability Calculator

[www.justusedcars.co.uk/affordability-calculator](http://www.justusedcars.co.uk/affordability-calculator)

Affordability form must to be completed online.